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03/19/08

Cash Basis

**TWIN CREEKS III PROPERTY ASSOC.
Profit & Loss Budget Performance
February 2008**

	Feb 08	Budget	Jan - Feb 08	YTD Budget
Income				
HOA LETTERS FEE	0.00		0.00	35.00
HOMEOWNERS DUES	5,775.00		5,775.00	64,102.48
MISC INCOME	450.00		450.00	
OTHER INCOME	0.00		0.00	
Total Income	6,225.00		6,225.00	64,137.48
Expense				
Management Fee	350.00		625.00	
05 · LANDSCAPE - MAINT/MOW/CLEANUP				
Front Entry Project	4,442.70		4,442.70	
05 · LANDSCAPE - MAINT/MOW/CLEANUP - Other	855.00		855.00	1,080.00
Total 05 · LANDSCAPE - MAINT/MOW/CLEANUP	5,297.70		5,297.70	1,080.00
10 · LANDSCAPE - SEASONAL COLOR	0.00		0.00	
15 · UTILITIES				
ELECTRIC	393.10	48.83	393.10	130.59
TELEPHONE	0.00	6.72	-29.93	13.44
TRASH SERVICE	0.00		0.00	45.00
WATER	26.42	24.62	26.42	24.62
Total 15 · UTILITIES	419.52	80.17	389.59	213.65
25 · REPAIRS / OTHER	0.00		600.00	
30 · SECRETARIAL & ACCTG	0.00		0.00	
31 · OFFICE SUPPLIES	0.00	35.56	0.00	35.56
35 · REPROD / POSTAGE / MISC	0.00		1.23	64.74
40 · INSURANCE / LEGAL / TAX PREP	0.00	200.00	0.00	213.00
42 · REAL ESTATE TAXES -COMMON AREAS				
Property Taxes	9.00		9.00	
42 · REAL ESTATE TAXES -COMMON AREAS - Other	0.00		0.00	
Total 42 · REAL ESTATE TAXES -COMMON AREAS	9.00		9.00	
50 · SWIM CLUB - MGMT/MAINT/REPAIRS	0.00		0.00	
52 · SWIM CLUB - CHEM/SUPPLIES/EQUIP	0.00		0.00	
55 · MISC EXPENSES	0.00		0.00	
65 · HOA MEETINGS AND ACTIVITIES	67.21		207.46	130.82
Total Expense	6,143.43	315.73	7,129.98	1,737.77
Net Income	81.57	-315.73	-904.98	62,399.71

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TWIN CREEKS III PROPERTY ASSOC.
Profit & Loss Budget Performance
February 2008

	<u>Annual Budget</u>
Income	
HOA LETTERS FEE	105.00
HOMEOWNERS DUES	66,708.20
MISC INCOME	200.00
OTHER INCOME	1,481.00
Total Income	<u>68,494.20</u>
Expense	
Management Fee	
05 · LANDSCAPE - MAINT/MOW/CLEANUP	
Front Entry Project	
05 · LANDSCAPE - MAINT/MOW/CLEANUP - Other	9,397.37
Total 05 · LANDSCAPE - MAINT/MOW/CLEANUP	<u>9,397.37</u>
10 · LANDSCAPE - SEASONAL COLOR	7,797.17
15 · UTILITIES	
ELECTRIC	2,456.86
TELEPHONE	326.54
TRASH SERVICE	180.00
WATER	2,696.91
Total 15 · UTILITIES	<u>5,660.31</u>
25 · REPAIRS / OTHER	
30 · SECRETARIAL & ACCTG	2,200.00
31 · OFFICE SUPPLIES	195.51
35 · REPROD / POSTAGE / MISC	541.06
40 · INSURANCE / LEGAL / TAX PREP	5,373.39
42 · REAL ESTATE TAXES -COMMON AREAS	
Property Taxes	
42 · REAL ESTATE TAXES -COMMON AREAS - Other	9.00
Total 42 · REAL ESTATE TAXES -COMMON AREAS	<u>9.00</u>
50 · SWIM CLUB - MGMT/MAINT/REPAIRS	23,619.61
52 · SWIM CLUB - CHEM/SUPPLIES/EQUIP	2,638.35
55 · MISC EXPENSES	3,251.03
65 · HOA MEETINGS AND ACTIVITIES	2,402.34
Total Expense	<u>63,085.14</u>
Net Income	<u><u>5,409.06</u></u>