

Twin Creeks III HOA Board Meeting

October 18, 2007

Attendees: Isler, Krier, Zeman

Meeting Call to Order – 7:45pm

Financial Report – presented to group

Committee Reports

Beautification

- Distressed tree in center island to be looked at by Southwoods (original installer and warrantor)
- Landscape lighting installed

Architectural

- Pool being installed, neighbor is going through proper process for insure compliance with Covenants

Old Business

Common Property

- Article V of the Declaration of Covenants being exercised related to property owners encroachment on HOA property.

Annual Meeting Location

- January 17, 7:00 pm at Rivercrest (13329 S. Memorial, Bixby, OK 74008). There will be no cost for use of facility.

New Business

Budget for Next Year

- All committees need to make a list of expected expenses for next year
- Utilities – will be based off last year plus 3%
- Lawncare – based on bids
- Pool maintenance – based on bids
- Management services – based on bids
- Insurance – based on last year
- General and Administrative – based on previous years

Annual Meeting Process

- Discussion of agenda
- Discussion of process of meeting
- Discussion of nominations for next years board

Meeting Adjourned – 9:40